Positive Materials Inc.

Building strategic pCAM production capacity for the North American and European markets

January 2026

FORWARD-LOOKING STATEMENT & DISCLAIMER

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Any discussion or mention of an outlook that refers to future performance or conditions, including scoping studies and feasibility studies for the Company’s proposed precursor cathode active materials (pCAM) Project, and any related market and economic information, constitutes forward-looking information or statements, including but not limited to estimates of internal rates of return (including any pre-tax and after-tax internal rates of return), payback periods, net present values, future production, assumed prices for pCAM, proposed processing plans and methods, operating life estimates, cash flow forecasts, production yields and recoveries, and estimates of capital and operating costs. Such forward-looking information or statements also include, but are not limited to, statements regarding the Company’s intentions regarding the Company’s Project in Canada, the development of the Project, the ability to source technology, land, infrastructure, personnel, raw materials, reagents and other requirements for the Project, the completion, submission and approval of an environmental and social impact assessment, as well as the growth and development of the pCAM, lithium-ion batteries and electric vehicles market, the market for the Company’s products, and the Company’s ability to obtain financing for the Project.

Factors that could cause actual results or events to differ materially from current expectations include, among other things: the ability to develop adequate processing capacity; the availability of necessary equipment and technology, facilities, and suppliers necessary to complete development and achieve commercial production; the cost of consumables and processing equipment; risks and uncertainties related to the ability to obtain, amend, or maintain necessary licenses, or permits; risks related to acquisition of land and tenure and rights-of-way; risks and uncertainties related to expected production rates, the price of pCAM, power supply sources and price, reagent supply and prices, future cash flow, total costs of production; risks related to global epidemics or pandemics and other health crises; risks and uncertainties related to interruptions in production; unforeseen technological and engineering problems; the adequacy of infrastructure; risks related to Project working conditions, accidents or labour disputes; social unrest or war; risks relating to variations in the performance, cost and timing of numerous technical, productivity and supply chain requirements, from those predicted; variations in the cost and availability of financing and government financial support; technological and commercial developments in EV battery markets and chemistries; and risks related to fluctuations in currency exchange rates, changes in laws or regulations; and regulation by various governmental agencies.

All forward-looking statements are made based on the Company's current beliefs as well as various assumptions made by the Company and information currently available to the Company. Generally, these assumptions include, among others: the continued demand for pCAM, especially the ternary formulations that contain nickel, cobalt, manganese and aluminum; the ability of the Company to obtain all necessary long term land tenures and access to infrastructure such as power, water, rail, road and port facilities access; the availability of personnel, machinery, and equipment at estimated prices and within estimated delivery times; currency exchange rates; raw materials, reagent and pCAM sales prices and exchange rates assumed; growth in the pCAM market; appropriate discount rates; tax rates and any royalty rates applicable to the proposed operations; the availability of acceptable Project financing;; and success in realizing proposed operations. Although the forward-looking statements contained in this presentation are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this presentation and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the ones contained herein to reflect events or circumstances occurring after the date of this presentation.

Localizing pCAM Manufacturing in North America

Enabling an onshored integrated battery supply chain for the first time

A business partnership between Positive Materials, Pabineau First Nation and Ugpi'Ganjig First Nation

Creating a domestic market for local Canadian critical minerals

+ Enabling the local consumption and value-add "pCAM as a service" toll processing of domestic critical minerals

Targeting lowest global pCAM production costs

+ Leveraging the Port of Belledune advantage of mature, underutilized infrastructure
+ Highly scalable phased industrial production of high-energy ternary pCAM:
    + Phase 1 – 30,000 tonnes per annum (tpa) starting in 2029
    + Phase 2 – 120,000 tpa starting in 2032

Establishing local, resilient supply chains

+ 100% of pCAM used in North America is imported today – China controls >80% of the global market
+ North American addressable market is projected to reach 1.02 million tonnes per annum by 2035 (additional European market of 590,000 tonnes). Cumulatively equivalent to 13 Project Positive+

Eliminating Technology risk – Commercially proven technology

+ Technical Support and technology licensing from respected Japanese pCAM maker, Kansai Catalyst

Positive Materials Inc.

Doing only one thing and doing it right:

Make great pCAM cost effectively and sustainably

- Canadian private company
- Management team with solid project management and execution track record
- Sole focus is Project Positive+ - pCAM plant development
- Without pCAM, there is no lithium-ion battery (LiB)
- Eliminating technology risk – Commercially proven technology
- Targeting globally-competitive pCAM manufacturing cost
- Port of Belledune site selected for its unique infrastructure, logistics, social and environmental advantages
- Uncompromising social and environmental standards
- Enabling local use of North American battery raw materials and true supply chain onshoring

Raw Materials
Nickel, Cobalt and Manganese

↓

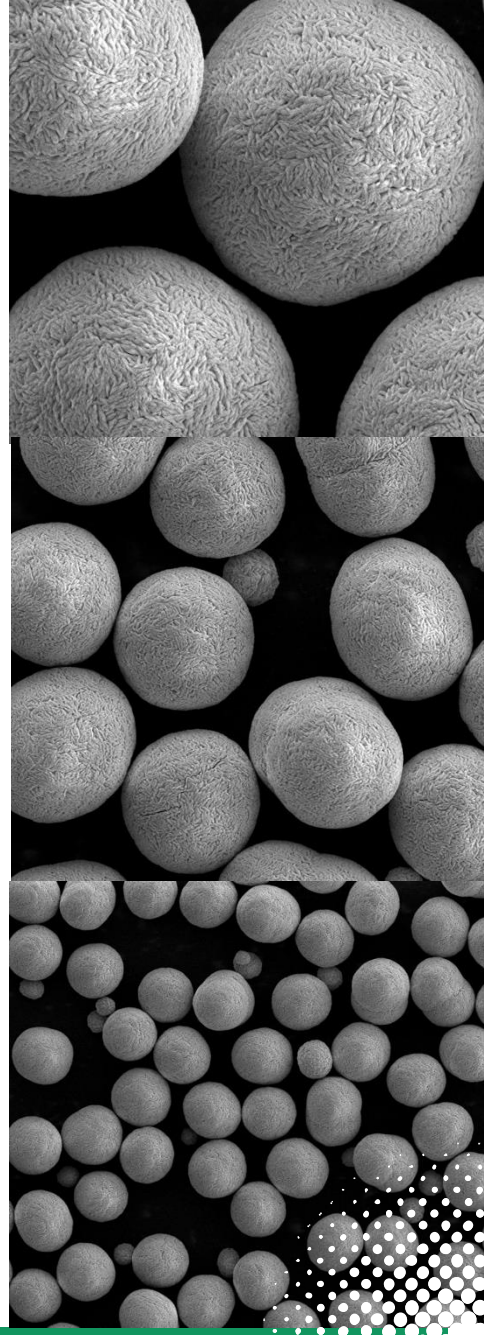
Positive+
Precursor (pCAM)
1. Preparation of metal solutions
2. Precise co-precipitation
3. Washing and drying

↓

Cathode (CAM)
Thermal lithiation process

↓

Li-ion Cells
Finished electrochemical products



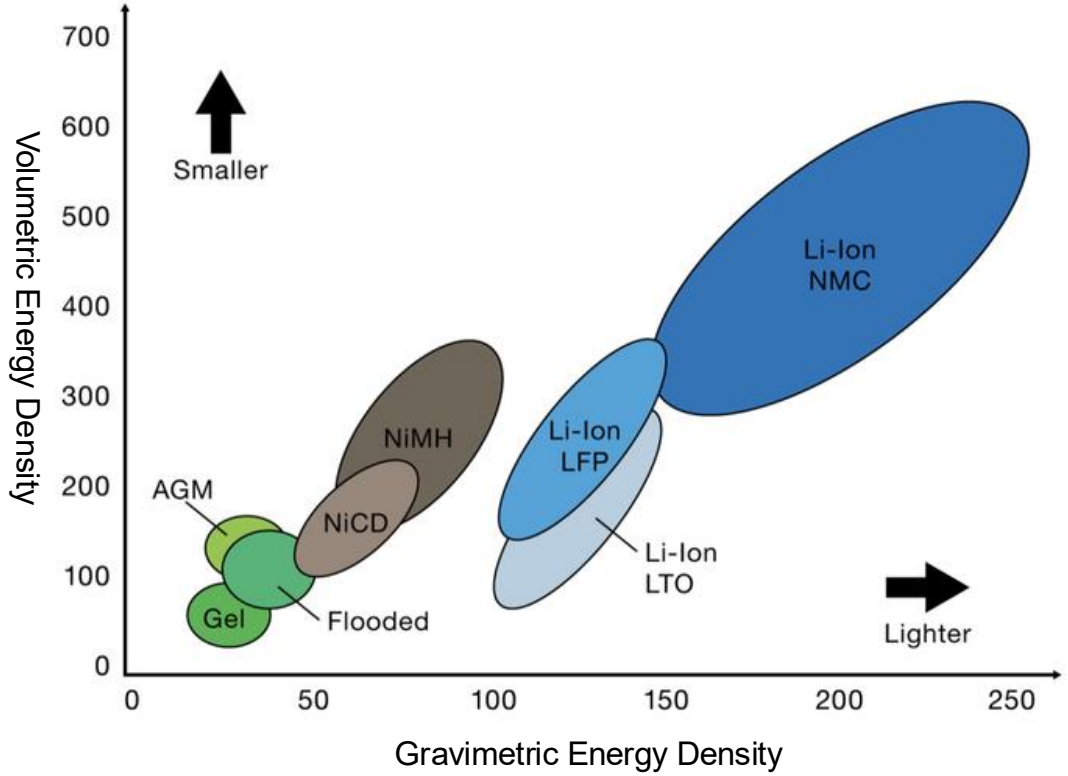
What is pCAM?

High-energy and high-power battery applications

Without pCAM, there is no cathode.
Without a cathode, there is no battery!

- Ternary cathodes are the highest energy density battery materials, used in high-performance applications
- Ternary Precursor Cathode Active Materials “pCAM” are fine crystalline powders composed of electrochemically-active transition metal hydroxides (varying combinations of Nickel, Cobalt, Manganese and Aluminium)
- pCAM is the precursor material of the cathode, the most valuable component of a lithium-ion battery >50% of total value
- pCAM is produced in a simple but sophisticated aqueous dissolution and crystallization process
- pCAM is then converted into Cathode Active Materials (CAM), a ceramic-like nano-powder, in a controlled thermal process that introduces lithium and coatings to the CAM
- CAM becomes the cathode, the positive end of a battery
- Battery applications: electric vehicles of all types, drones, portable electronics, robotics and myriad defense industry uses

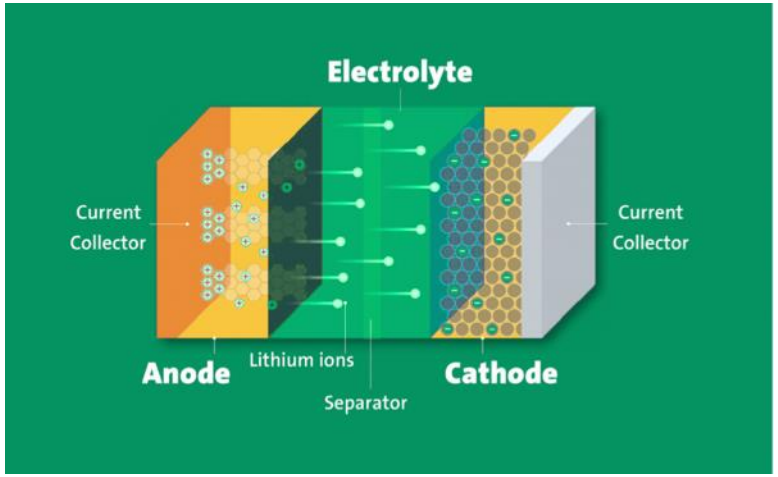
Performance of Battery Technologies



Source: Girik Narang

Cathodes: the “Heart” of Li-ion Battery Production

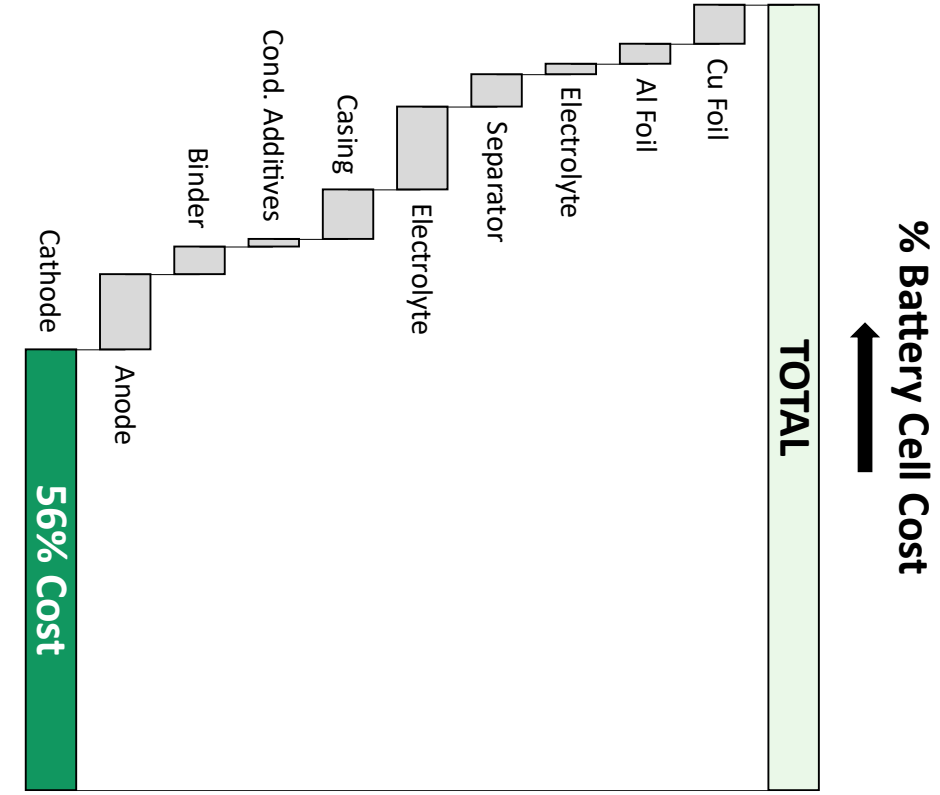
Lithium-ion Cell Components



- Lithium-ion battery cells (Fig above) convert electrical energy into chemical energy, which can then be stored in the battery and used to power electric vehicles, energy storage systems, etc.
- Battery cells consist of four main components: Anode, Cathode, Electrolyte, and Separator.
- *Source: UL Research Institute*

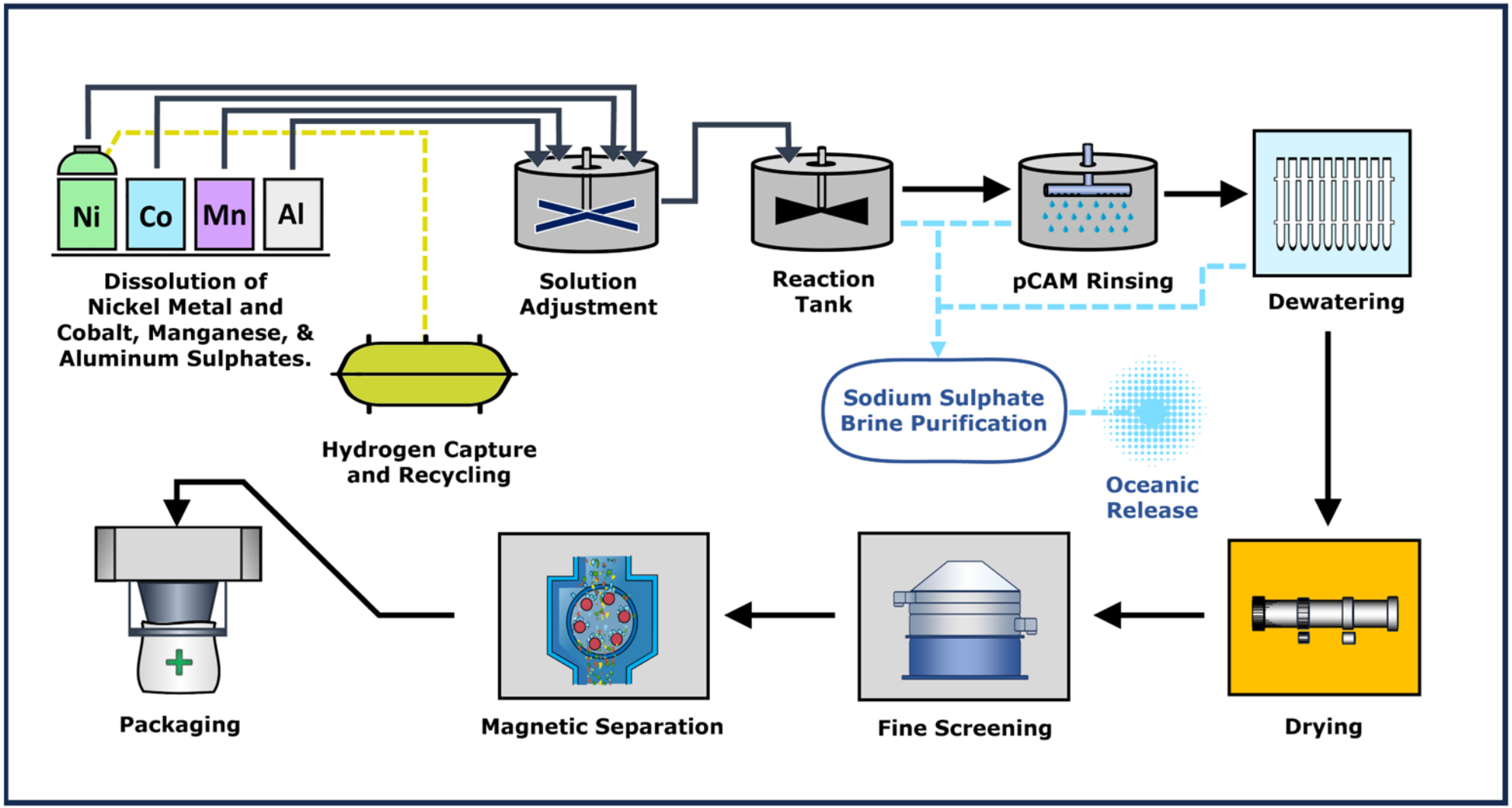
- The cathode of a lithium-ion cell determines the battery’s capacity and voltage. It is the positive end of the battery
- Cathodes account for the majority (~56%) of the cost of producing a lithium-ion battery cell for NCM811 in 2025 (Fig right)
- The cost of the cathode is principally driven by the mix of raw materials (nickel, cobalt and manganese)
- Cathode production costs are not very sensitive to pCAM production costs

NCM811 Cell material cost breakdown by component



Source: IDTechEx Research

pCAM Production: Simplified Process Flowsheet



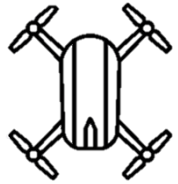
Energy-Dense Ternary pCAM

Positive Materials is targeting multiple high-growth end-use industries

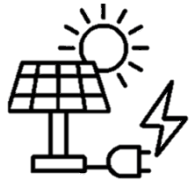
- The high-energy and high-power nature of ternary pCAM recipes are tailored for premium applications in end-use markets which are experiencing rapid demand growth
- The versatile plant design for Project Positive+ enables the manufacture of multiple, parallel manufacturing lines for a wide range of pCAM formulations – including mid- to high-nickel NCM, high-manganese NCM, and future solid-state battery cathodes
- The design includes reactor tanks specialised in both large and small crystal formula
- Positive Materials is working closely with customers to design tailored pCAM recipes

E-Mobility

Electric Aviation



Defense Industry (drones, weapons systems)



Specialized Energy Storage Systems

Robotics

Electronics & Power Tools

Project Positive+ Business Model

Onshoring and scaling proven pCAM technology to North America

FIRST NATIONS BUSINESS PARTNERSHIP

Respectful collaboration with Pabineau First Nation and Ugpi'Ganjig First Nation

VERSATILE PLANT DESIGN

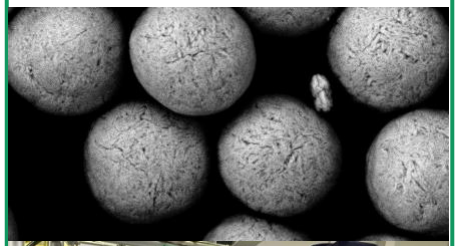
Flexibility for bespoke pCAM recipes. Advanced discussions with Tier-1 customers

MATURE BELLEDUNE INFRASTRUCTURE

Supports globally competitive cost structure

DEPLOYING PROVEN TECHNOLOGY

Technical Support and Technology Licensing from Japan's Kansai Catalyst

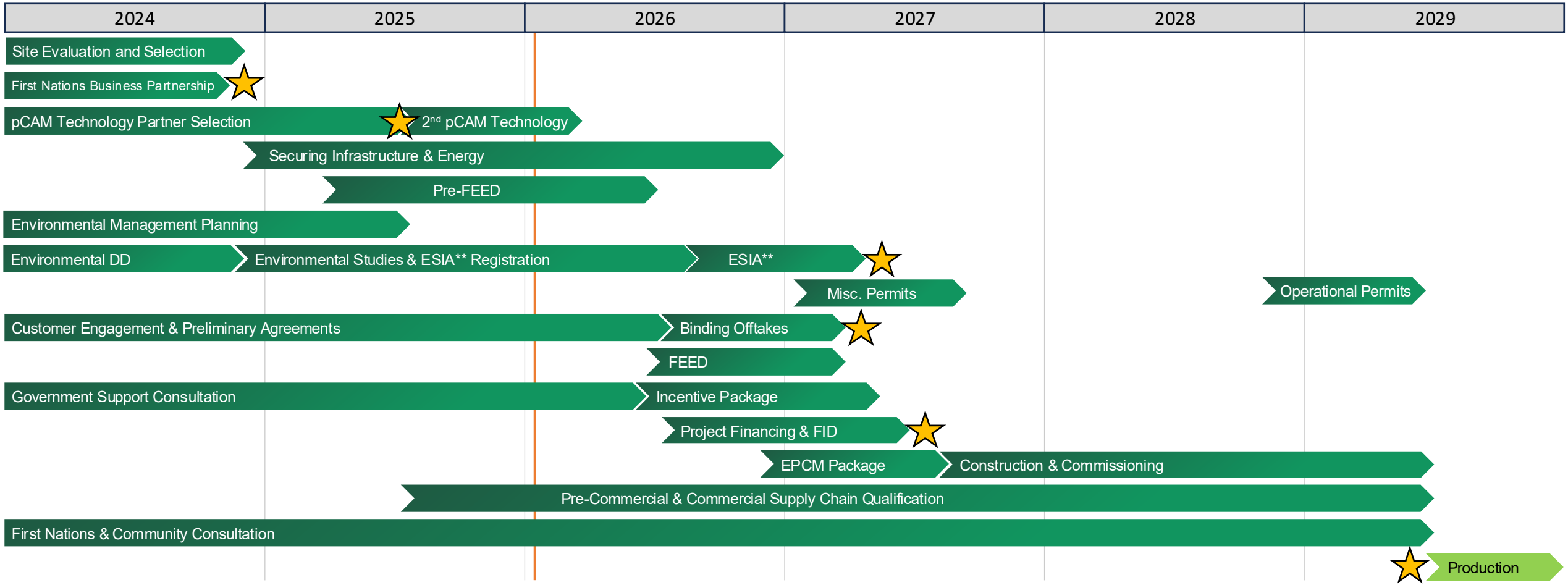


STRENGTHEN DOMESTIC SUPPLY CHAINS

Value-adding toll processing of Canadian raw materials in Canada

Project Positive+ Target* Schedule

- Ongoing planning, design, engineering and permitting - Class 3 Pre-FEED study scheduled for completion in Q2 2026.
- Class 2 FEED study targeted in Q2 2027. Final Investment Decision expected in mid 2027.
- Building a portfolio of customers, including pre-commercial technical qualification.

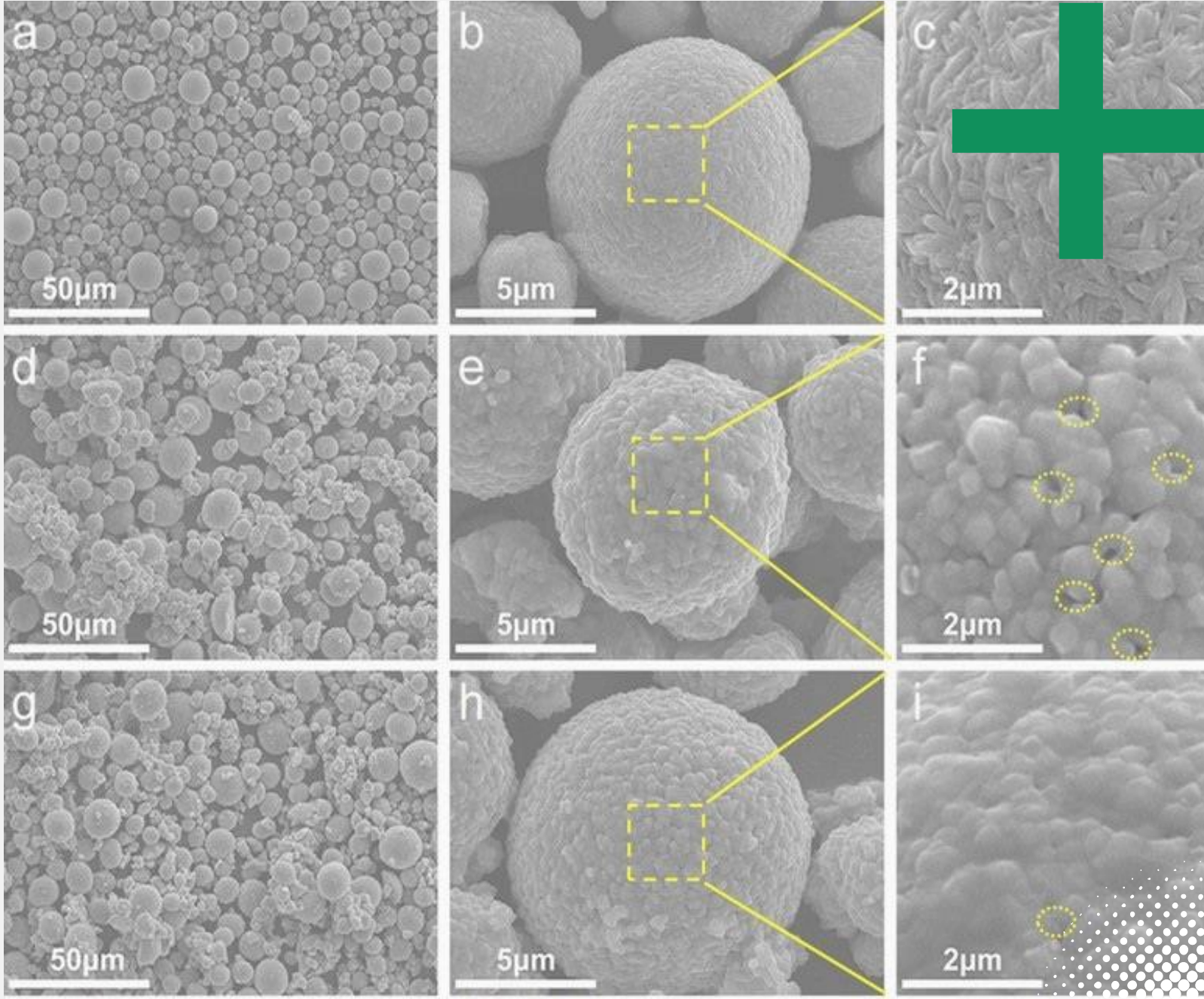


**Environmental & Social Impact Assessment

*Updated January 12, 2026

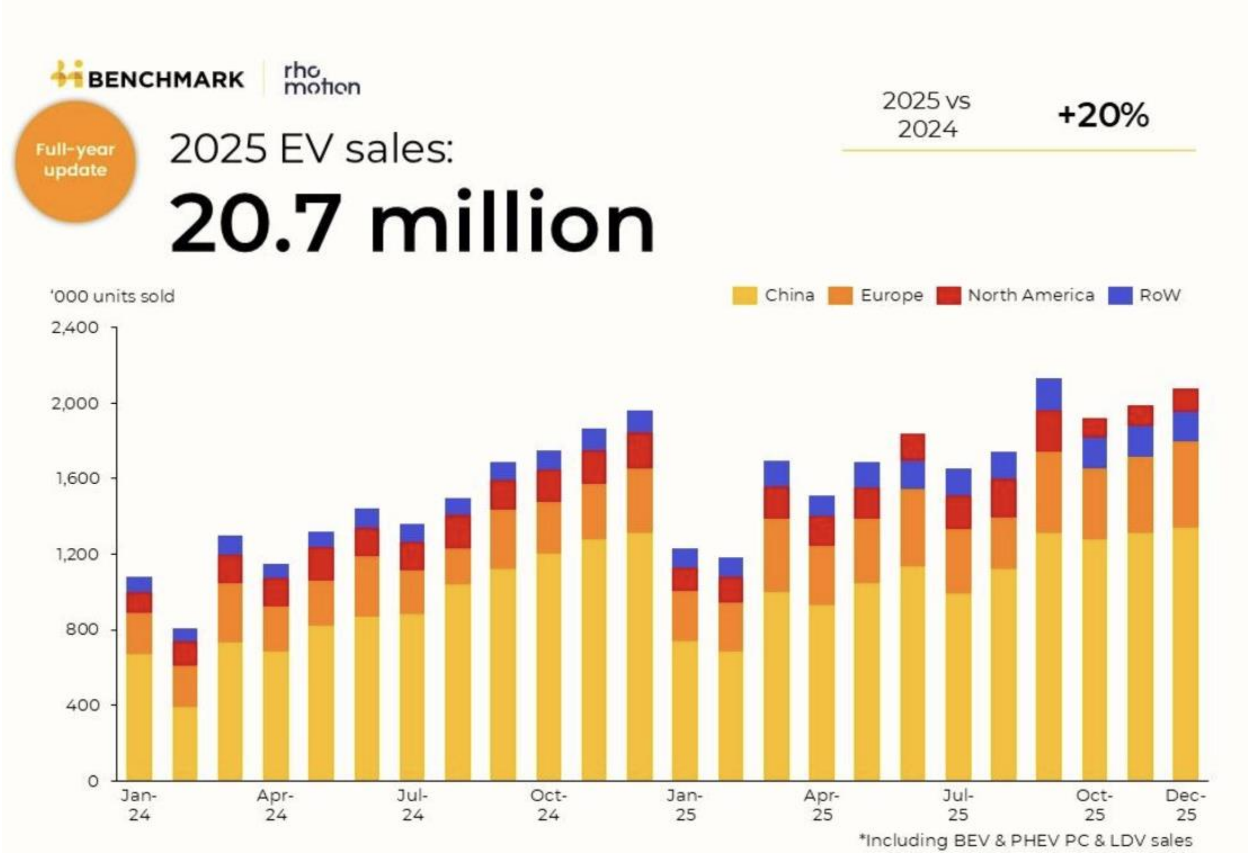
Project Milestone

North America's Midstream Opportunity



The EV and Battery Market…
New Regional pCAM Demand

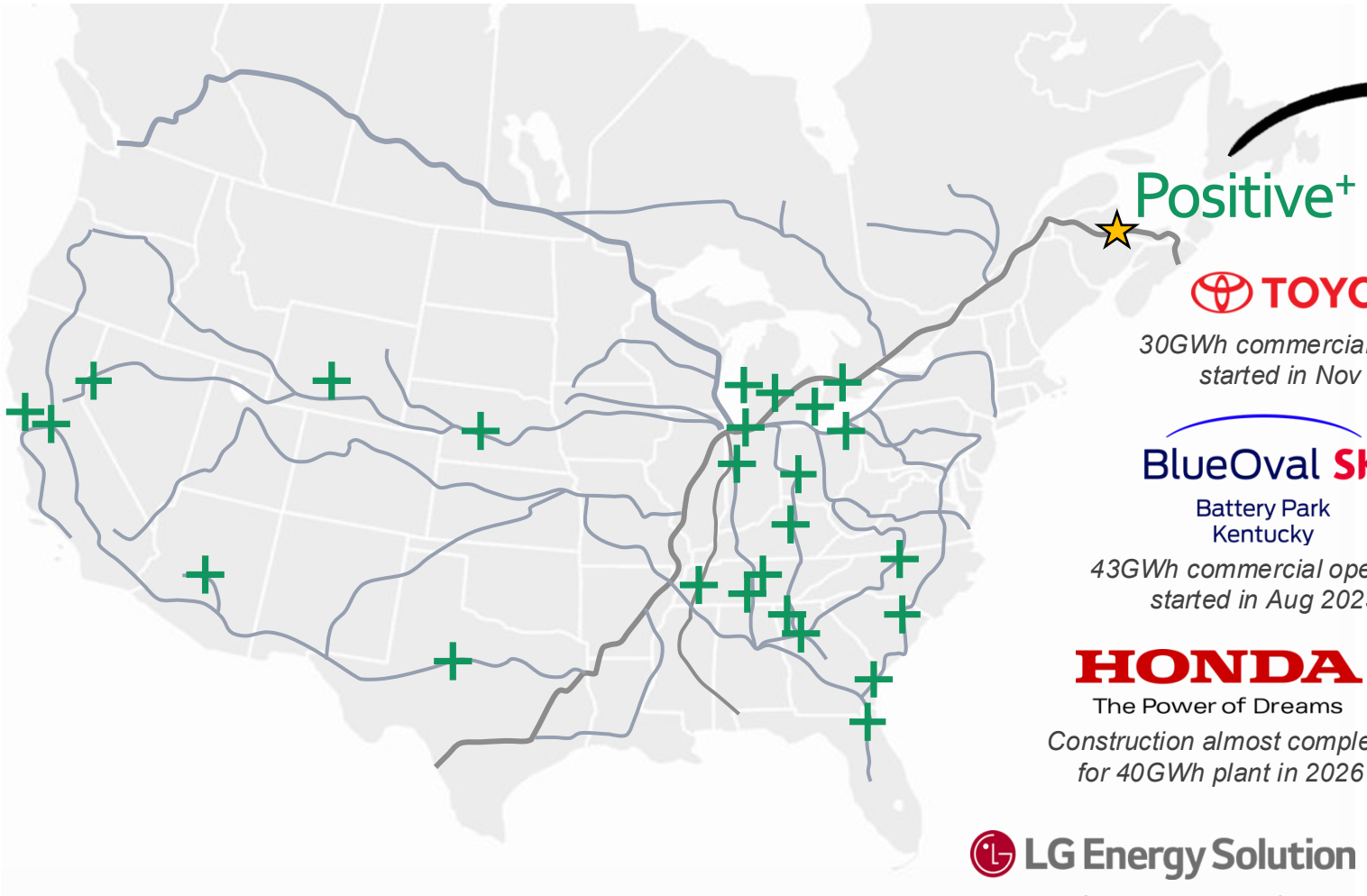
- Despite some volatility, in 2025, the global EV market continued to outpace expectations and sentiment, with annual cumulative EV sales surpassing 20.7 million units YTD (source: Rho Motion).
- Leading and emerging non-Chinese EV brands, including Tesla, Ford, General Motors, Kia, Hyundai, VW and Toyota, etc., all experienced record EV sales YTD across North America and Europe, and are directly or indirectly potential end-users for pCAM made at Project Positive+.
- OEMs and battery cell players are directly addressing the regional opportunity for resilient production in North America, with a number of high-profile battery cell plants coming online in 2025, creating local demand for pCAM – all of which is currently imported:
  - Panasonic Energy – De Soto, Kansas
  - Toyota Motors – Liberty, North Carolina
  - BlueOval SK (Ford Motors & SK On) – Glendale, Kentucky
  - NextStar Energy (Stellantis & LG Energy Solutions) – Windsor, Ontario
  - Several additional battery plants are under construction, including PowerCo, StarPlus (Samsung/Stellantis JV), and GM



Source: Rho Motion 2025

Direct Links to Western Battery Customers

- Project Positive+ site is blessed with excellent logistics - connecting it to the growing North American and European markets
- CN Rail main line is adjacent to Project site, provides link to all North America battery plants
- Port of Belledune is a year-round deep-sea port, with the shortest sailing distance between North America and largest European ports - Rotterdam, Antwerp and Hamburg



+ *Green crosses indicate current and announced battery cell production sites*

TOYOTA
30GWh commercial operation started in Nov 2025

NEXTSTAR ENERGY
49.5GWh commercial operation started in Nov 2025

BlueOval SK
Battery Park Kentucky
43GWh commercial operation started in Aug 2025

PowerCo
Oct 2025 construction begins at North America's largest 90GWh plant

HONDA
The Power of Dreams
Construction almost complete for 40GWh plant in 2026

Panasonic ENERGY
32GWh commercial operation started in July 2025

LG Energy Solution
40GWh plant is 98% complete, commercial operation in early 2026

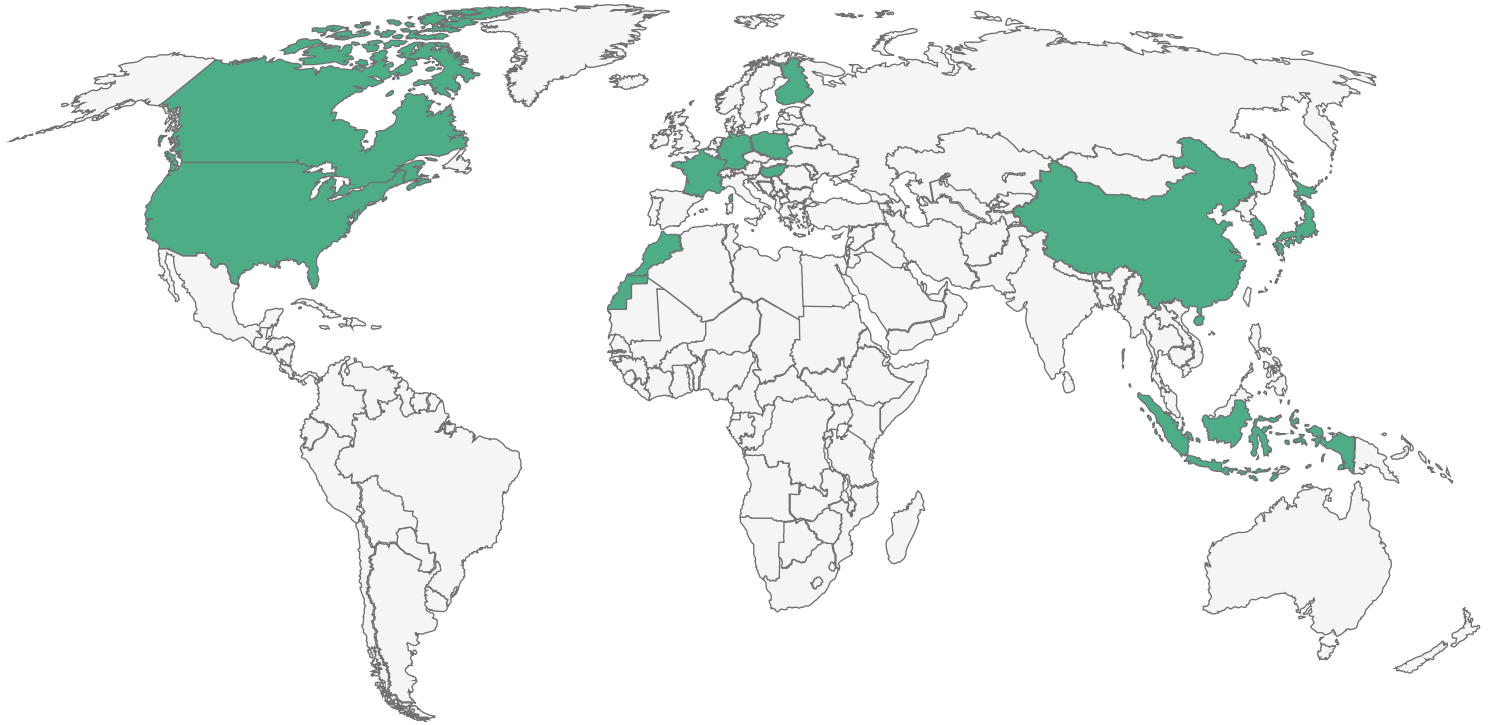
Incremental European Opportunities

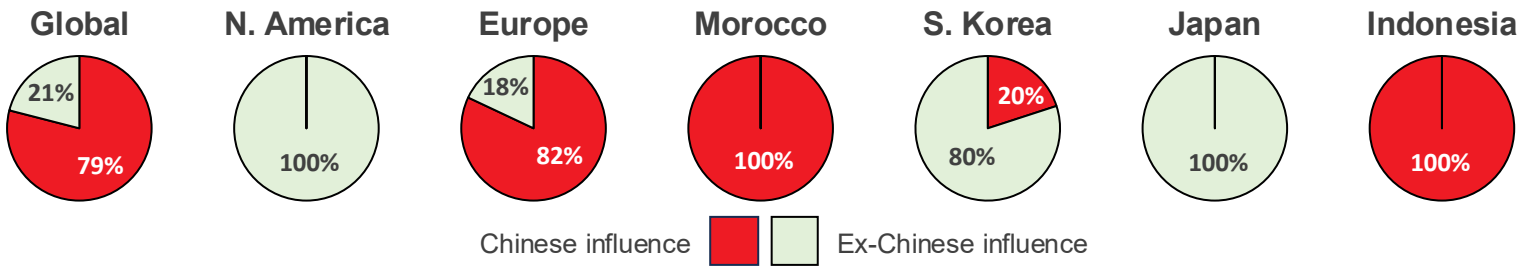
*non-exhaustive map of potential customers

Highly Concentrated Battery Materials Supply

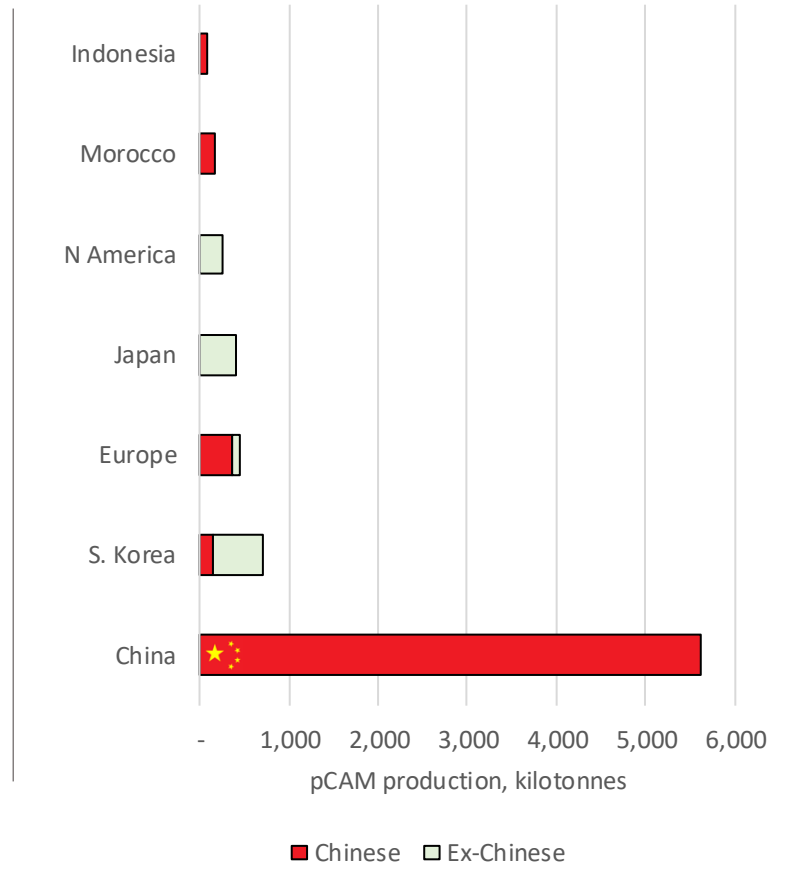
Chinese influence over the global pCAM industry is overwhelming

Global pCAM production projected (2035)





Global pCAM production projected (2035)



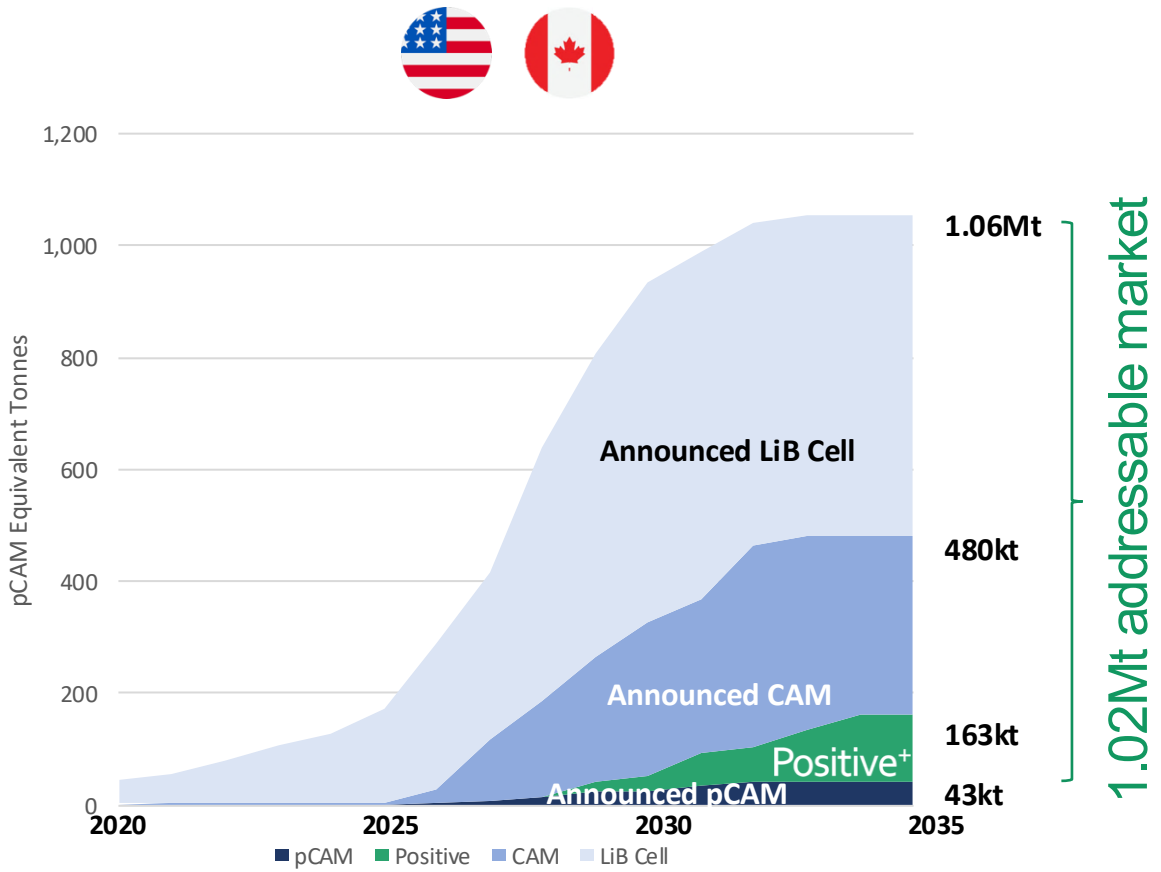
Source: © Supply Chain Insights – pCAM Market Study Q2 2025 Commissioned by Positive Materials

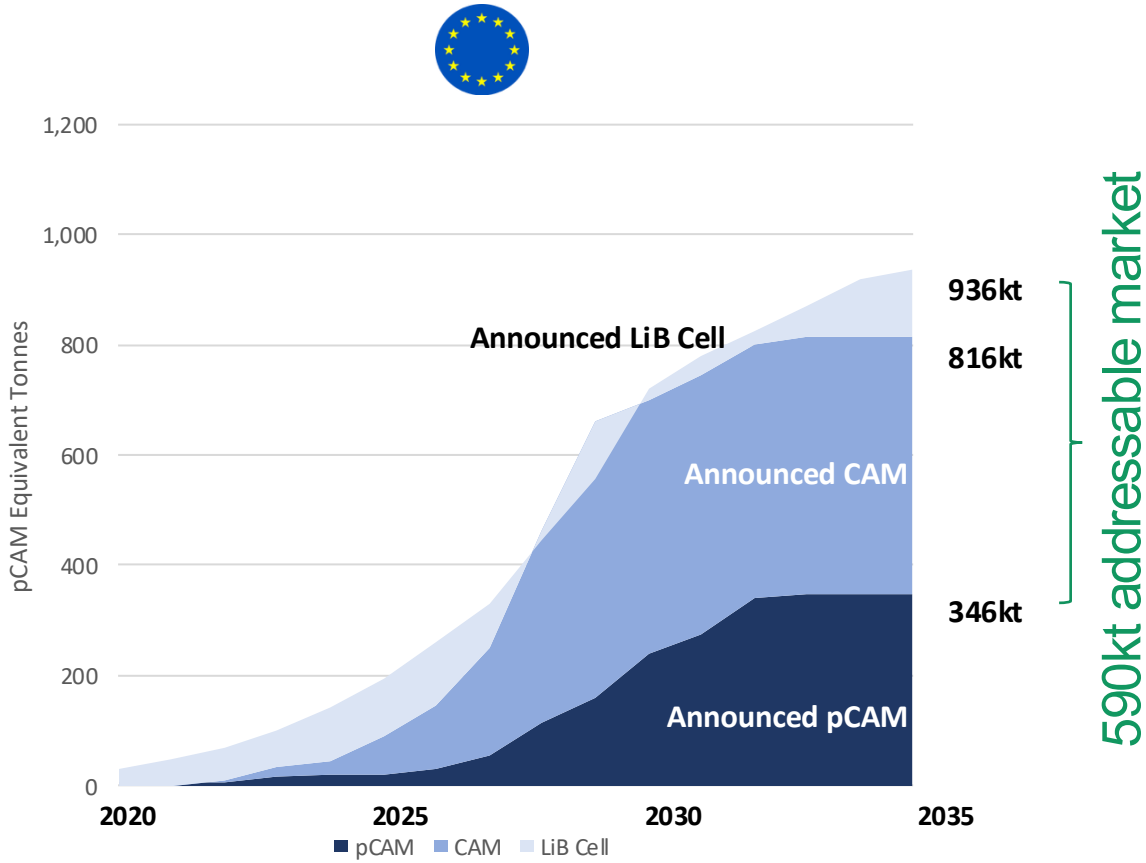
Positive+

A Generational Market Demand Opportunity

Localizing North American pCAM Production Capacity

North American and European battery supply chains are expected to remain critically reliant on imported pCAM. Positive Materials is bringing to market a local source of supply. The target combined addressable market of **1.61 million tonnes by 2035** is equivalent to 13 Project Positive⁺ plants





Source: © Supply Chain Insights – pCAM Market Study Q1 2026 Commissioned by Positive Materials

Positive⁺

Technology Partner Selection

Kansai Catalyst Co.,Ltd.

- Positive Materials Inc. and Kansai Catalyst Co. Ltd. signed binding pCAM Technical Support and Technology Licensing Agreements on August 6, 2025
- Comprehensive technology partner selection process:
  - Fourteen leading prospective licensors of pCAM technology considered
  - Detailed candidate evaluation, including eleven pCAM plants inspections by Positive
  - Independent laboratory testing of pCAM products made by the three finalists and extensive North American customer consultation
- Technical Support Agreement informs the plant design and equipment selection for Project Positive⁺ FEED studies. Workforce training in Japan and Canada
- Non-exclusive Technology Licensing Agreement enables access to Kansai recipes and technology. Positive expects to broaden its pCAM portfolio with additional 3rd-party formulations and technology to suit a broad range of customer requirements

Location Matters:

Belledune selected as the best site after evaluating 37 North American locations

Mature Infrastructure

Year-round deep-sea port for cost effective marine deliveries of reagents and raw materials. Direct rail and shipping links for pCAM deliveries to customers

Energy Availability

Low to zero carbon footprint New Brunswick electricity (One of North America's most competitive costs: US$0.051/KWh)

First Nations Partnership

Principled business partnership with First Nation communities, powerful partners with strong connection to land and sea

Atlantic Coast Location

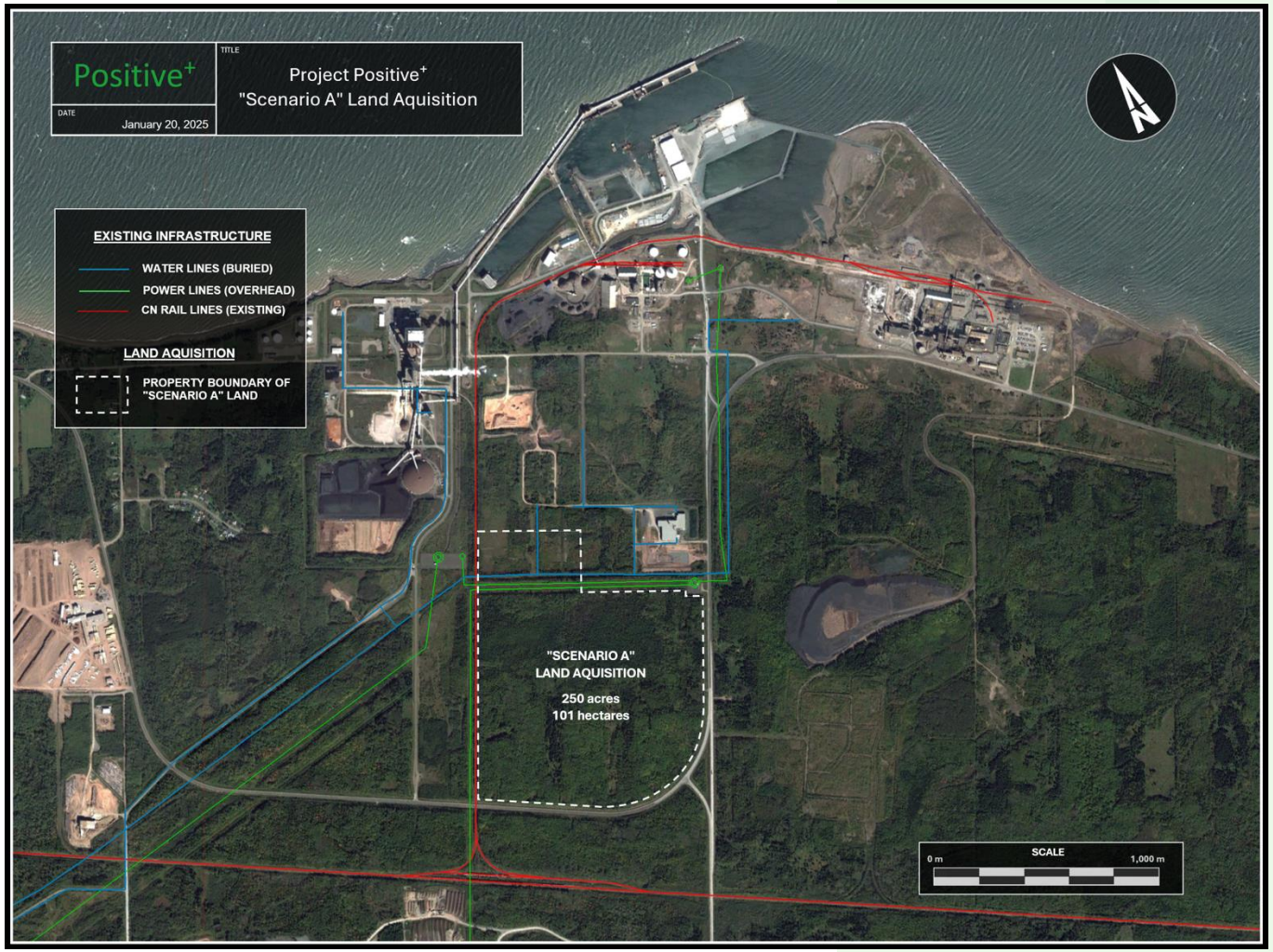
Cost effective and sustainable sodium sulphate brine management – ocean disposal

Government Incentives

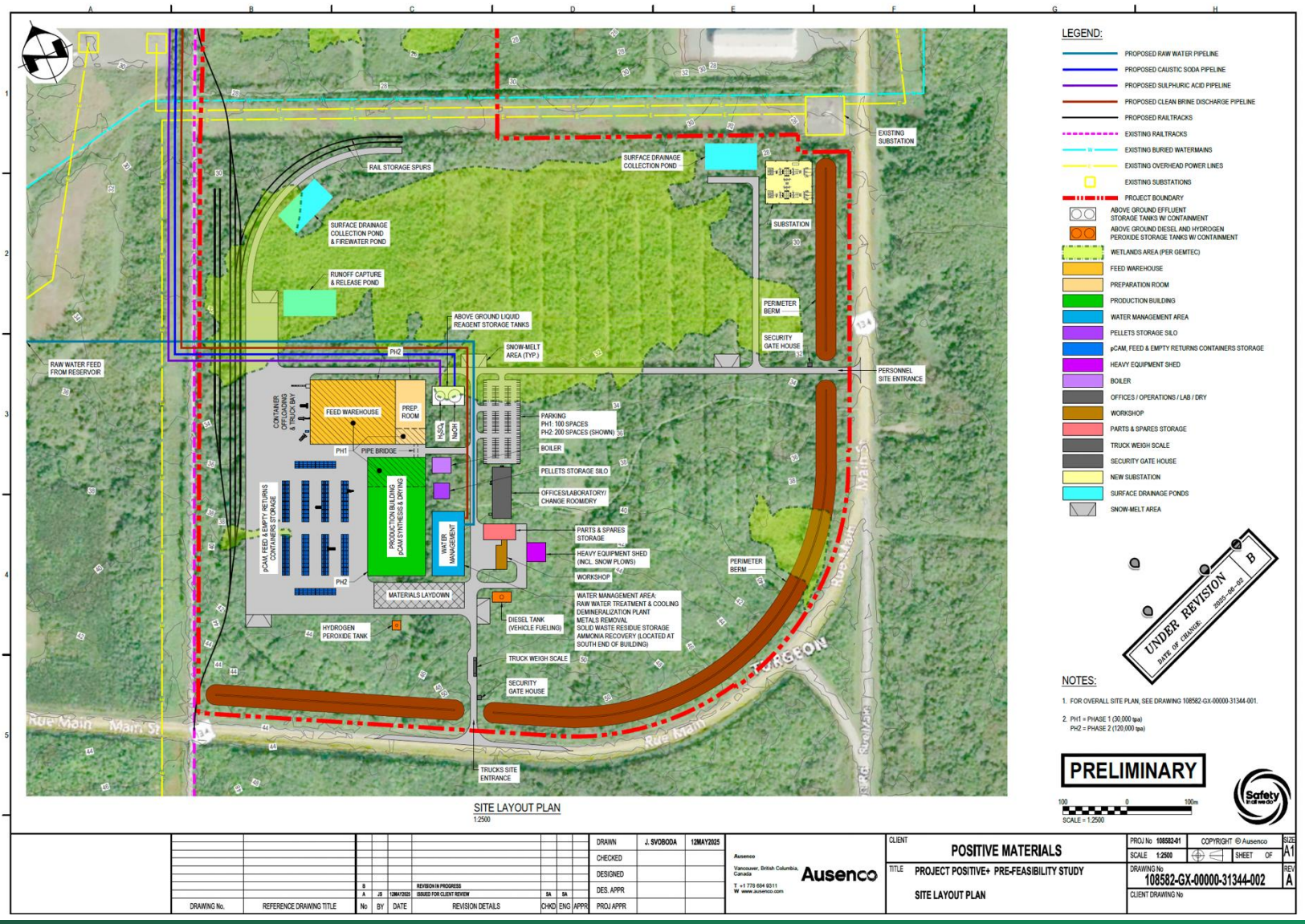
Canada's Clean Technology Manufacturing and Atlantic Canada Investment Tax Credits level the playing field against subsidized foreign competitors

Location Matters – Site Selection

- Following a rigorous selection process that sought to satisfy a combination of logistical, infrastructure, environmental and social criteria, in which 37 sites were evaluated across eastern North America, the Port of Belledune in northern New Brunswick was chosen as the home of Project Positive+.
- Since 2023, Positive pursued and evaluated three site options at the Port of Belledune, focussing on two potential lease options and one purchase option.
- Environmental and legal due diligence and baseline studies completed on all three parcels indicated no “red flags” or showstoppers.
- In 2024, the company secured the right to acquire a 101-hectare (250-acre) industrially-zoned parcel of vacant, fee-simple land that we call Scenario “A”.
- Scenario A offers superior, mature infrastructure, adjacent to all essential rail connections, highway, water lines and power lines, and is situated close to the Port of Belledune and the Atlantic Ocean.



Strategic Canadian Manufacturing Infrastructure



Design Criteria

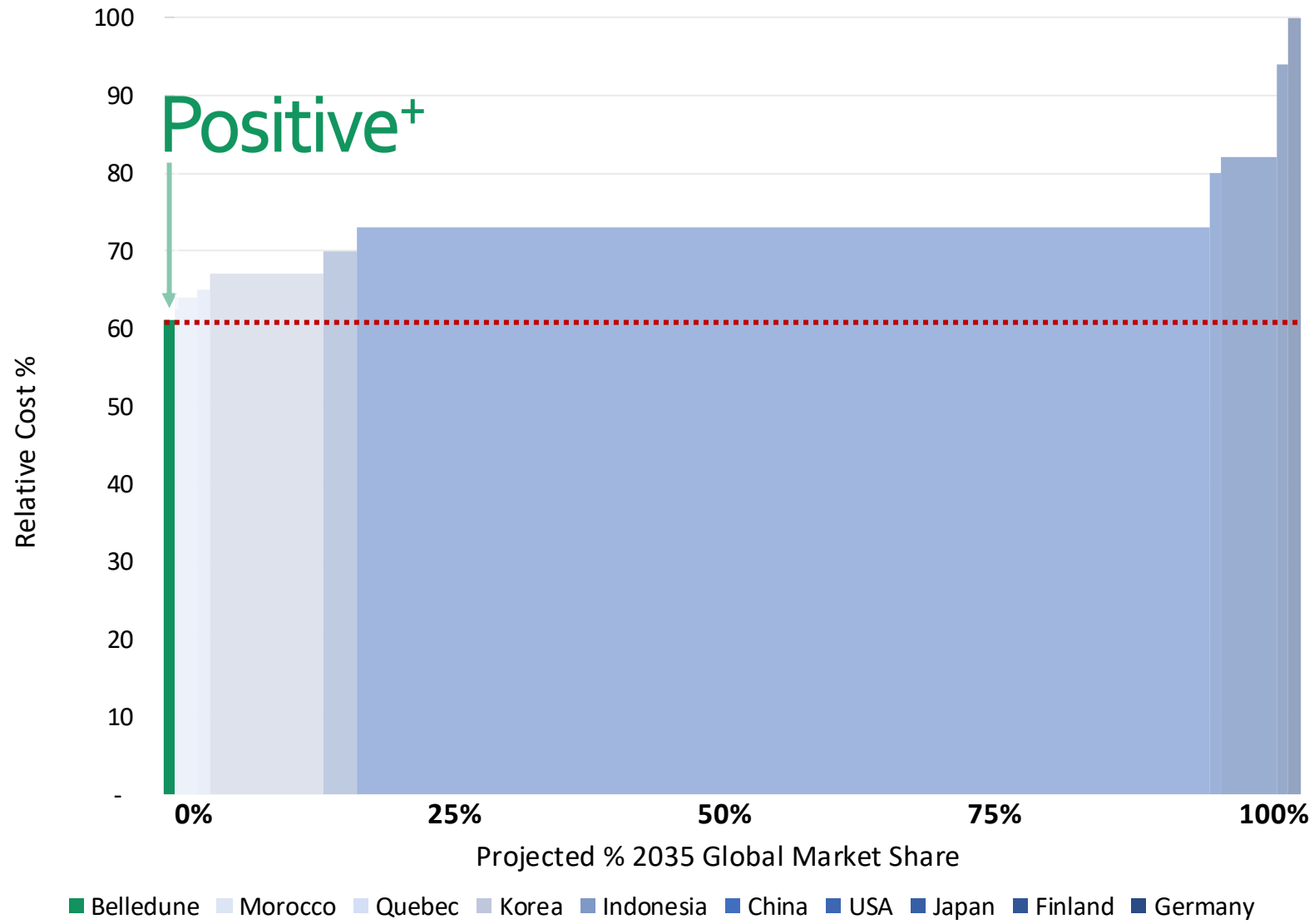
- Practical and efficient plant and facilities layout, with room to grow beyond the initial 120 ktpa target
- Intelligent design - versatile semi-batch / batch process equipment - commercially proven technology only
- Make optimum use of existing infrastructure
- Achieve economies of scale in bulk reagent procurement, logistics and handling
- Cost-effective and sustainable sodium sulphate brine management
- Metal sulphate feedstock base case with optional nickel metal dissolution plant offering customer procurement flexibility. Optionality to process intermediates (MHP/MSP)
- Segregation and batch tracking from raw materials through to finished product
- On-site laboratory with all required equipment for QA/QC

Project Positive+ preliminary conceptual layout for 120,000 tpa pCAM plant

pCAM Cost Curve:
Prior to “Liberation Day” U.S. Trade Policy:

- Country cost comparison compares the delivered cost pCAM sent to a hypothetical CAM plant in central U.S.
- Assesses the country-sensitive manufacturing inputs, excluding raw material feedstock, with each bar representing a pCAM producing country
- Vertical axis represents the relative cost of production, including delivery to a hypothetical central U.S. CAM maker
- Horizontal axis is the anticipated annual production figures for 2035, as a percentage of global market share

Global Cost Benchmarking 2035* [Country-sensitive elements only]



Positive+

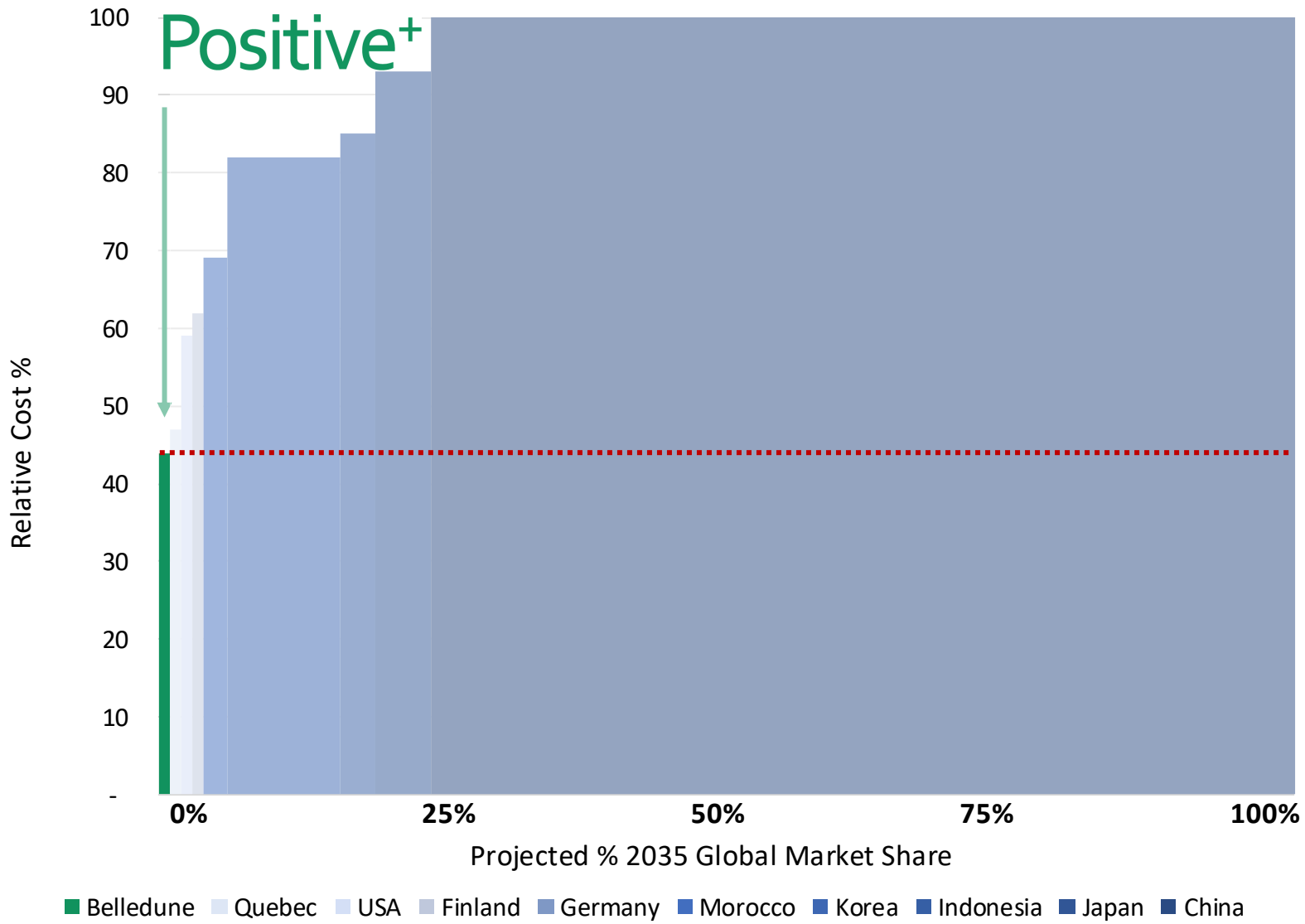
August 2025 Scenario

pCAM Cost Curve:
Post "Liberation Day" U.S. Trade Policy:

- + U.S. tariff policy distorting market
- + Canada exports of critical minerals are covered under the U.S. Canada Mexico Agreement and tariff-exempted

Country	Tariff	Ruling
Canada	0%	USMCA rule of origin
China	25%	Section 301
EU	0%	"zero-for-zero" on critical minerals
Morocco	10%	Reciprocal tariff
S. Korea	15%	Bilateral trade agreement
Indonesia	19%	Bilateral trade agreement
Japan	15%	Bilateral trade agreement

Global Cost Benchmarking 2035* [Country-sensitive elements only]

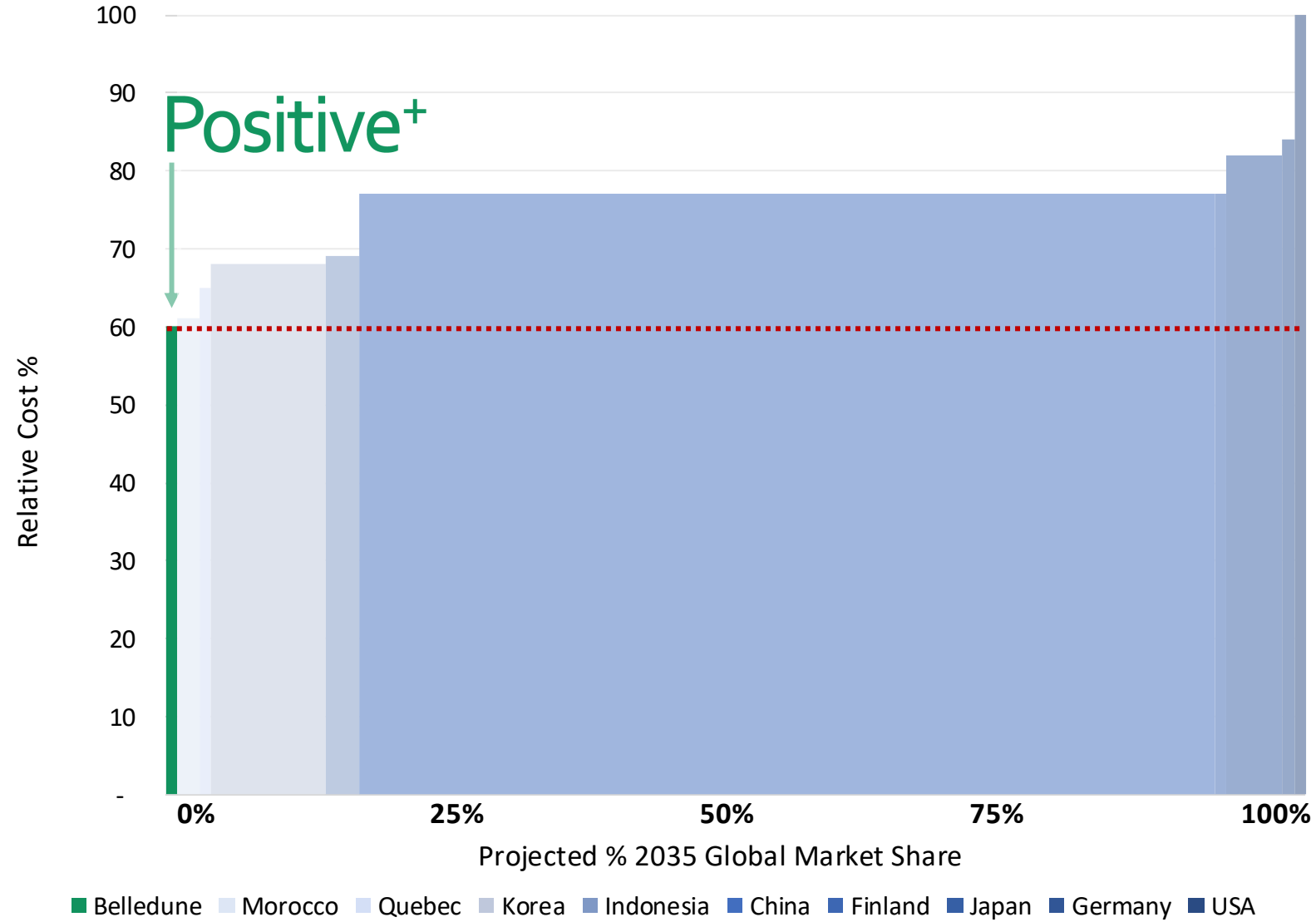


Positive+

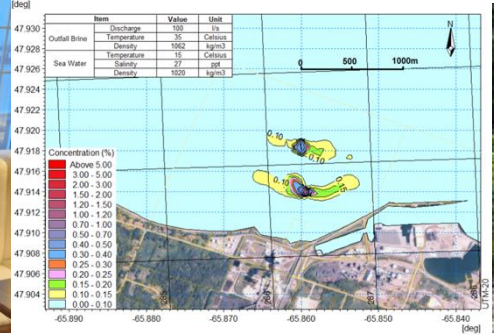
pCAM Cost Curve:
Additional European Market Potential

- Country cost comparison compares the delivered cost for pCAM sent to a hypothetical CAM plant in central Europe
- Assesses the country-sensitive manufacturing inputs, excluding raw material feedstock, with each bar representing a pCAM producing country
- Vertical axis represents the relative cost of production, including delivery to a central EU CAM customer
- Horizontal axis is the anticipated annual production figures for 2035, as a percentage of global market share

Global Cost Benchmarking 2035* [Country-sensitive elements only]








Uncompromising Social and Environmental Standards

+ **First Nations partnership**
+ **Cost effective environmental solutions**
+ **Proactive early community engagement**
+ **Attention to detail**

pabineau FIRST NATION

UGPI'GANJIG
EEL RIVER BAR FIRST NATION

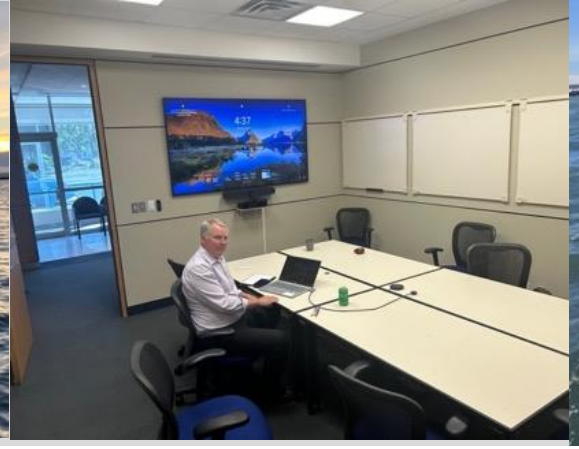
First Nations Collaboration & Community Engagement

- PMI prioritized early engagement and collaboration with the Ugpi'Ganjig First Nation (also known as the Eel River Bar First Nation) and the Pabineau First Nation (also known as Oinpegitjoig L'Noeigati First Nation) since the inception of Project Positive⁺, with highly encouraging results.
- We have always sought to take a respectful and principled approach to indigenous community relations. Our goal was to create meaningful opportunities for their participation in the evaluation, planning and development of Project Positive⁺, to share in its benefits and to ultimately earn their unqualified support.
- In August 2023, PMI entered into a precedent-setting tripartite Cooperation Agreement with both communities, modelled on other similar agreements with indigenous communities that PMI's management has successfully established in the past.
- The parties have agreed to work together to achieve environmental, social and economic excellence, in keeping with the values of all three parties - for the benefit of all residents of New Brunswick.
- In October 2024, PMI concluded negotiations with both First Nation communities – leading to a **Business Partnership Framework Agreement**, with final terms including a collective 10% non-dilutable participating stake in Project Positive⁺.
- PMI has been conducting extensive community consultation since the summer of 2023. It continues to expand our community outreach and education activities and, to build direct lines of communication and relationships with a broad range of local communities, organizations and stakeholders.
- Working with First Nations is the right, fair and considerate thing to do in Canada in 2026, but it's also good for our business. We're lucky to have them as partners.

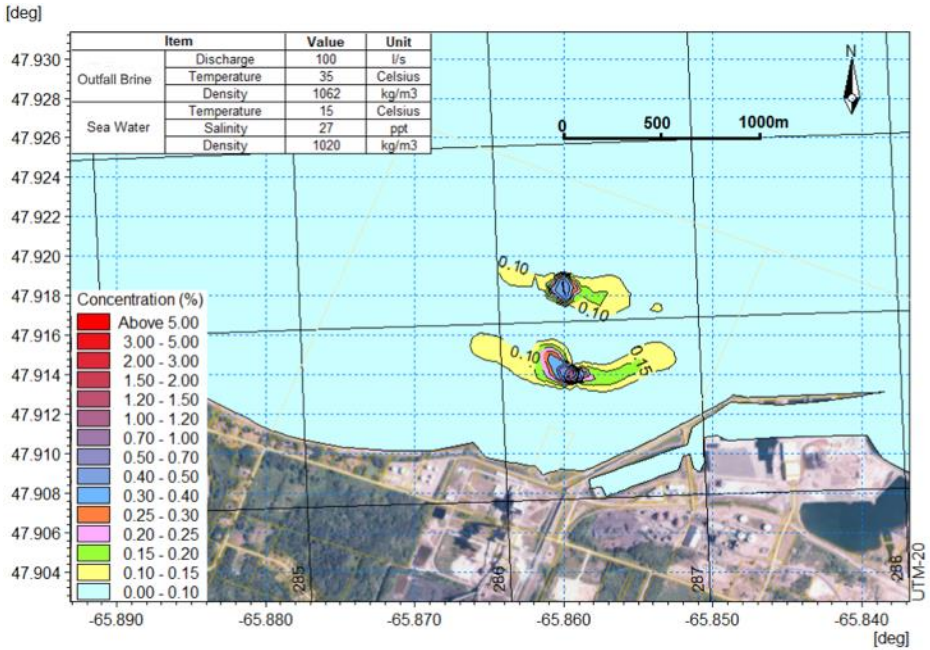
UGPI'GANJIG
EEL RIVER BAR FIRST NATION

pabineau
FIRST NATION

Environment & Permitting



- All three potential Belledune sites initially considered had been previously impacted by historical farming and industrial activity. They are already zoned for industrial use.
- Baseline environmental studies were conducted from April 2024 to November 2025. Field studies were completed for vegetation, birds, terrestrial wildlife, wetlands, water quality, hydrology, fish and fish habitat, archaeology and heritage values. Studies replicated at all the three potential project site locations to keep our options open. No red flags were identified that would prohibit or materially impact development at any of the three sites
- A marine baseline and engineering studies program was completed, informed by 3D dispersion modelling, to anticipate the size of the mixing zone for sodium sulphate brine discharge. Na_2SO_4 is an essentially non-toxic salt that that makes up around 7.7% of the salt in the ocean, and which is the only significant waste stream from Project Positive+. All toxicity tests conducted to date have confirmed that sodium sulphate concentrations should remain well below anticipated regulatory thresholds.
- The baseline studies program also included marine sediment sampling and underwater videography using a remotely operated vehicle (ROV) and scuba dives along the planned pipeline route and potential outfall locations. Seabed geology was mapped along the potential brine pipeline locations utilizing three different technologies: sub-bottom profiling, sonar, and multi-beam bathymetry.
- Our goal is to submit the ESIA registration document by about the end of Q2 2026, after finalizing the detailed project description. We are aiming for a government decision under New Brunswick's Environmental Impact Assessment Regulation in 2026 or early 2027.



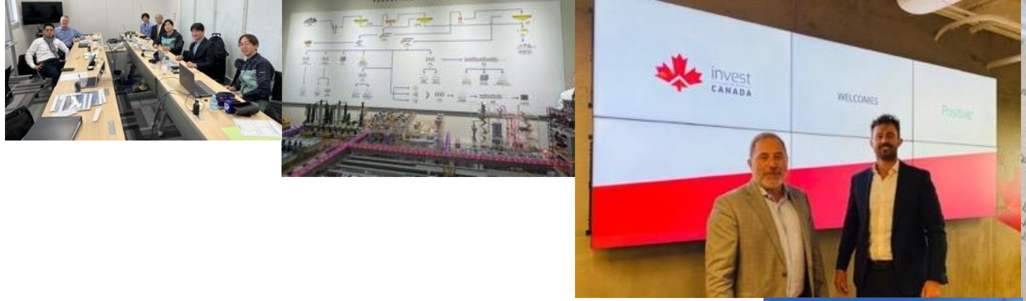
Positive+

Sodium Sulphate Management

- Extensive and ongoing sodium sulphate management studies have provided strong and scientifically sound confirmation of our brine management strategy.
- Ocean disposal is sustainable and cost effective. Na_2SO_4 toxicity is significantly lower than table salt.
- Potential areas have been identified for pipeline entry into Chaleur Bay adjacent to Port of Belledune
- Mixing zone study identified two potential outfall locations: 500m and 1000m offshore. Areas feature strong currents and tidal flushing
- Results of 3D dispersion modelling exercise indicate that Na_2SO_4 concentrations will drop to background levels within a very short distance of the outlet, possibly <10m.
- Recent work has focused on collection of marine baseline information, including:
  - Marine sediment and water quality sampling
  - Benthic and intertidal sampling to study benthic organisms and sediment composition.
  - Underwater videography (ROV) along pipeline route for biophysical characterization of seabed floor.
  - Seabed geology was analyzed to explore pipeline construction options, utilizing three different technologies: sub-bottom profiling, sonar, and multi-beam bathymetry.







Project Positive+

Team

Positive+

BOARD OF DIRECTORS

- Positive Materials is committed to implementing best practices in corporate governance.
- Strong, independently-led Board with a range of diverse and complementary skillsets and access to expert advice.

Marco Romero
CEO & Director

- 45 years of diversified international leadership, team-building and corporate finance experience in the technical services, mining, mineral processing, battery raw materials and construction materials industries.
- Company builder since the age of 21 and co-founder of several enterprises including Eldorado Gold, Polaris Materials, Delta Gold, Euro Manganese and Positive Materials.
- Recipient of numerous international, national, and regional awards for achievements in corporate social responsibility, safety and environmental excellence.

Kenji Naoi
Executive Director

- Seasoned and successful Japanese executive, with over 20 years of extensive international experience in steel products, battery raw materials & metals trading, recycling and processing.
- MD of METz Corporation, a mid-size metals distributor, recycler and processor, and one of Japan's largest importers and distributors of manganese metal.
- Fluent in Japanese and English.
- Law degree

Darrell Podowski
Non-Executive Chair

- Partner at Cassels Brock & Blackwell LLP, a leading Canadian law firm.
- Advises a diversity of companies on corporate finance and M&A transactions, general corporate commercial matters, compliance and governance.
- Expertise in negotiating complex transactions, strategic alliances, off-take agreements, joint venture and joint operating agreements, specializing in the mining and critical materials sectors.
- Previously worked as in-house counsel to Teck Resources and as a geophysicist with Amoco Canada.

Lori Goucher
Independent Director

- Senior chemical industry executive. Experience developing new process technologies & building and operating large-scale industrial facilities globally.
- Recent Senior Vice President with BASF, a leading chemicals and battery materials producer, responsible globally for capital investment development / execution, process technology, EHS and continuous improvement for catalysts and battery materials.
- Strong cross-functional experience in engineering, manufacturing, procurement, EHS, sales and business management.
- Chemical Engineer

J. Craig Dudra
Independent Director

- Former Regional Head of B.C. and Managing Director at RBC Capital Markets, with 30+ years of diverse capital markets experience and team leadership.
- A proven track record with over $20B in lead transaction execution / origination across a broad range of transactions including corporate M&A (friendly & hostile), equity raises (IPOs & bought deals) and debt raises (IG and HY).
- Chartered Accountant, CFA charter holder, Top 40 under 40 award (Vancouver).

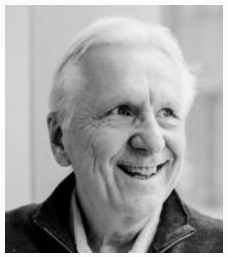
MANAGEMENT

Marco Romero
Director, CEO & Co-founder

(See previous slide)

Kenji Naoi
Executive Director & Co-founder

(See previous slide)



Pierre Massé
CFO

- 40 years of diversified international experience in project and corporate finance, strategy, corporate governance and accounting.
- Former CFO of Pan American Silver, Eldorado Gold, Ivanhoe Mines and Euro Manganese.
- Holds a B.Sc. in Mining Engineering, received his Chartered Accountant designation in Canada (CPA) and is a Chartered Financial Analyst (CFA).

Jerry Flood
Chief Technical Officer

- Chemical engineer and senior executive with extensive project development experience at globally-recognized battery materials specialist BASF.
- Led all project aspects for two pCAM plants in Japan and Finland, and two CAM plants in Japan and Germany, completed and qualified for Western customers, including process design, construction, staffing, commissioning and start-up of commercial operations.

David Rayworth
VP, Environment

- Environmental planning and management specialist with over 25 years of experience across Canada.
- Long history as an EIA expert at one of Canada's leading environmental consulting firms.
- Recent role as a senior major project reviewer at the Impact Assessment Agency of Canada.
- Strong understanding of federal and provincial regulatory process.
- New Brunswick native with extensive history of working with First Nations.

Stuart Johnson
pCAM Technology Lead

- Highly-experienced technical and supply chain expert in the chemical process industries.
- Specialist knowledge in solids-based processes including pigments, catalysts and battery materials, including pCAM.
- Strong background in technology scouting, scaling-up, and commercialization of next-generation processes.
- PhD, Chemical Engineering; FIChemE.

James Mills
Commercial Director

- Battery specialist with technical & commercial expertise in value chain development & integration, strategic purchasing.
- Former critical minerals market & equity analyst at London investment bank.
- Former member of Volkswagen AG's cathode active materials and critical material in-house strategic procurement team.
- Recent roles in value chain strategy, regional policy & legislation assessment, contractual negotiations at Benchmark Minerals Intelligence.
- MSc Geology & Geophysics; MSc Metals & Energy Finance.

Ken Palko
VP, Projects

- Engineer with 25 years of experience in mining, materials handling, logistics and mineral processing in Canada, the USA and Greenland.
- Multiple senior executive positions, including CEO.
- Extensive operations experience, as well as strong background in project evaluation, planning and development.
- History of cordial and respectful working relationship with First Nations in Canada.

ADVISORS

Wenling Sun
Strategic Advisor:
Technology, Procurement & Strategic Relationships

- Economist with 27 years experience in international metals trading, procurement & project development
- Served as China's representative for several international companies, including Euro Manganese.
- Expertise in engineering, procurement, project planning, construction, market intelligence and technology.
- Battery raw materials focus since 2016.

Masahiro Mogari
Strategic Advisor:
Market Intelligence, Technology & Customer Relationships

- Former long-standing President and later Chairman of Tanaka Chemicals, a leading Japanese pCAM producer.
- Extensive experience in pCAM products and related technologies, development, industrialization, manufacturing and commercialization.

Ausenco

Current Focus:
Pre-Feasibility Study (economic and engineering)

Ausenco is a global company with deep technical expertise, and a 30-year track record, delivering innovative, value add consulting services, project delivery, asset operation and maintenance solutions in the mining & metals and industrial sectors.

RAMBOLL

Current Focus: *Specialized pCAM environmental expertise*

Ramboll is a Danish engineering, environmental and architectural firm, working in 35 countries, including Canada. Its expert teams have been playing a lead role in the environmental planning and permitting of some of the most important pCAM development projects in Europe and North America.

worley
DELIVERING SUSTAINABLE CHANGE

Current Focus:
Environmental technology options.

Worley Limited is a global project planning and delivery, environmental, and construction company. They have been behind some of the most important battery manufacturing and battery materials development projects in Europe and North America.

GEMTEC
CONSULTING ENGINEERS AND SCIENTISTS

Current Focus: *Environmental baseline studies and impact assessment. Permitting.*

Gemtec is a leading New Brunswick multi-disciplinary engineering, environmental and materials testing firm.

Deloitte.

Current Focus: *Auditors, initially performing financial disclosure review.*

Deloitte is one of the world's top audit, financial management, risk advisory, tax and accounting firms.

mcmillan

Legal Counsel

McMillan LLP is a Canadian business law firm serving public, private and not-for-profit clients across various industries in North America and around the world.

THANK YOU

Positive+

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